

ENGINEERING & CONSTRUCTION RISK INSTITUTE

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Purpose: The purpose of this document is to recommend early definition and recognition of the development and financial risks of prospective projects in order to mitigate subsequent risks prior to capturing and executing the project being developed.

Introduction: Recognizing risk early in the development of a project, project development personnel, will save time and avoid inappropriate prospects being considered before starting development and proposal preparation work.

The issues addressed are:

- Early involvement
- Determination of risk appetite
- Coordination
- Oversight of prospects
- Project sponsorship
- Strategic fit
- Performance metrics

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