

ENGINEERING & CONSTRUCTION RISK INSTITUTE

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Purpose: The purpose of this document is to supplement the major risk financing issues discussed in ECRI-RF-001A and ECRI-RF-001B as they apply to a contracting Joint Venture.

Introduction: This document assumes that the Joint Venturers are jointly and severally responsible to the Owner. The intent is that for other venture configurations such as consortiums with construction contractors or equipment suppliers the 'Joint Venture discussion column', in the Table below, will be used to clarify the special insurances and security requirements of those arrangements. Similarly, the 'discussion' column can be used to explain country specific coverage's, requirements and terminology where those from the Table.

ECRI Description file – The complete version if this document is located in the Sponsors Resources area of this website and requires a Sponsors Login to access.

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