

ENGINEERING & CONSTRUCTION RISK INSTITUTE

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Purpose: The purpose of this best practice is to serve as a benchmark of the maturity level of the individual E&C Company's risk management process. The Company can judge its practices against these requirements and, through ECRI, against industry-wide practices.

Introduction: The document is written to apply to all firms within the industry. This table reflects the work of Dr. David Hillson (see: Hillson D. A. 1997. "Towards a Risk Maturity Model". Int J Project & Business Risk Mgt, Volume 1 Issue 1, pages 35-45) and is used with his permission.

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