

ENGINEERING & CONSTRUCTION RISK INSTITUTE

Document number: ECRI-TC-005 (DESC)	Important Contract Issues	Page: 1 of 1
Issued 1 September 2009		

Purpose: The purpose of this document is to highlight contract issues and practices which, if deviated from, should as a best practice, trigger additional management scrutiny and/or approval.

Introduction: These Important Contract Issues have been generally accepted in the industry for many years as “prudent risk management practice”, are not intended to be exhaustive, and supplement ECRI-TC-001. Under each Important Contract Issue, the rationale for it is given. Any reference to “prudent” throughout this procedure means “prudent risk management practice”.

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