

ENGINEERING & CONSTRUCTION RISK INSTITUTE

Document number:
ECRI-BP-006

TASKS ASSOCIATED WITH A RISK MANAGEMENT PROCESS

Page
1 of 1

Revision number:
1

Date:
24 May 2007

Introduction

Maintenance and operation of a robust risk management process by an E&C contractor requires that a number of tasks be uniformly and accurately performed. Because of the differences in organization utilized by the industry, the responsibility for the performance of these tasks will vary from firm to firm. The matrix below identifies the tasks and is designed to serve as a checklist for an individual firm to assess their task performance. The purpose of the third column is for the firm to confirm the existence of written policies and procedures applicable to the task. The list does not include the general tasks performed by the Proposal Manager and Project Manager as required by the Risk Management Process. The tasks are:

Executive Champion to provide top down leadership of the Risk Management Process

Maintain the methods and systems for the Process

Develop training methods and train users of the Process

Provide facilitation and leadership of risk reviews at the proposal stage through award and execution of the contract

Assure that the Risk Management Process is being utilized during project execution

Provide facilitation and leadership of risk reviews during the ongoing project execution phase

Coordinate risk management inputs during proposal preparation

Assure that the Risk Management Process has been correctly utilized at key project milestones

Quantification of required risk reserves

Insurance and Bonding

Maintain the combined risk management results

NOTICE

Subject to the disclaimer in the third and fourth sentences of this Notice, this document and its contents may be downloaded, reproduced, modified and adapted by any Sponsor of the Engineering & Construction Risk Institute, Inc. ("ECRI") for its exclusive use. Other reproduction, dissemination, use or modification of the Web site posting of this document is prohibited without ECRI's prior written agreement. ECRI, a nonprofit corporation incorporated under the laws of the District of Columbia ("ECRI"), and its directors, officers, employees and advisers make no representations or warranties (express, implied or statutory) with respect to the accuracy or completeness of any information disseminated by ECRI or its suitability for any purpose and assume no responsibility for the content of such information or the consequences of using it, which shall be at the sole risk of its user. ECRI web site references to other organizations or individuals or their publications, programs, information or services does not imply any ECRI endorsement of any kind.