

ENGINEERING & CONSTRUCTION RISK INSTITUTE

Document number: ERCI-TC-002	Contract Terms & Conditions Requirements: Project Execution/Commercial	Page 1 of 1
Revision number: 2		Date: 8 December 2006

Purpose: The purpose of the Project Execution/Commercial document is to list issues within the contract which, if properly drafted, assist the contractor's project management team to perform effectively. They are in addition to the Critical Issues set out in Document ECRI-TC-001, Contract Best Practices, Critical Issues. The issues are

- Division of Responsibilities
- Owners Responsibilities
 - Timely Payment
 - Timely Approvals
 - Authorized Approvals
 - Client furnished items
 - Client furnished assistance
 - Client Requirements
 - Construction Permitting
 - Country Requirements
 - Facility Permits
 - Environmental Requirements
 - Project or Site Labor Agreements
- Project Baseline
 - Scope of Facilities
 - Scope of Services
 - Schedule
 - Cost
 - Quality
 - Facility Performance
- Contractor Rights
 - Subcontracting
 - Material Sources
 - Design Office Choice
 - Project Staffing
 - Contractor's Equipment
 - Insurance

Application: The Project Execution/Commercial document is intended for use by project management and commercial personnel in reviewing contract drafts. It is not all inclusive, but addresses the majority of the execution risks not addressed in ECRI-TC-001.

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