

ENGINEERING & CONSTRUCTION RISK INSTITUTE

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ECRI-TC-003

Contract Issues for Different Commercial Structures and Different Scopes of Services

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Purpose: The purpose of this document is to address the issues, in addition to those addressed in ECRI-TC-001 and ECRI-TC-002, which may vary with the commercial terms or scope of services of the contract. Formats addressed are

- Reimbursable at Cost
- Sharing of Savings
- Guaranteed Maximum Price
- Engineering Only
- Construction Only
- Managing Contractor

Application: The document generally describes major issues inherent with choice of the contract formats discussed. It is intended as a guide to setting contracting strategy or to reviewing a contract draft.

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